

# NOTES TO THE FINANCIAL STATEMENTS

(Continued)

## 13. PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

### Telstra Group

	Land and site improvements \$m	Buildings (a) \$m	Comm- unication assets (b) \$m	Other plant, equipment and motor vehicles \$m	Total property, plant, and equipment (c) \$m
<b>Written down value at 1 July 2012</b> .....	38	541	19,441	484	20,504
- additions .....	14	119	2,625	140	2,898
- disposals .....	-	(52)	(24)	(3)	(79)
- impairment losses from continuing operations .....	-	-	(11)	(4)	(15)
- depreciation expenses from continuing operations ...	-	(74)	(2,892)	(100)	(3,066)
- depreciation expenses from discontinued operation .	-	-	-	(7)	(7)
- net foreign currency exchange differences .....	-	6	40	5	51
- other (d) .....	-	40	-	-	40
<b>Written down value at 30 June 2013</b> .....	52	580	19,179	515	20,326
- additions .....	-	106	2,584	159	2,849
- additions due to acquisitions of controlled entities....	-	1	1	5	7
- disposals .....	(1)	(7)	(12)	(20)	(40)
- disposals through the sale of controlled entities .....	-	(9)	(334)	(47)	(390)
- impairment losses from continuing operations .....	-	-	(14)	(1)	(15)
- depreciation expenses from continuing operations....	-	(73)	(2,696)	(127)	(2,896)
- depreciation expenses from discontinued operation .	-	-	-	(3)	(3)
- transfer to non current asset held for sale .....	-	-	-	(1)	(1)
- net foreign currency exchange differences .....	-	5	(2)	2	5
<b>Written down value at 30 June 2014</b> .....	51	603	18,706	482	19,842

(a) Includes leasehold improvements and the \$53 million net book value of buildings under finance lease.

(b) Includes certain network land and buildings which are essential to the operation of our communication assets.

(c) Includes \$39 million (2013: \$60 million) of capitalised borrowing costs directly attributable to qualifying assets.

(d) \$40 million is the net result of refinancing a property under a finance lease owned by Telstra Europe Limited, during financial year 2013. Refer to note 22 for further details.

### Work in progress

As at 30 June 2014, the Telstra Group has property, plant and equipment under construction amounting to \$564 million (2013: \$637 million). As the assets are not installed and ready for use, there is no depreciation being charged on these amounts.