

# NOTES TO THE FINANCIAL STATEMENTS

(Continued)

## 11. INVENTORIES

	Telstra Group As at 30 June	
	2014 \$m	2013 \$m
<b>Current</b>		
Finished goods recorded at cost .....	201	276
Finished goods recorded at net realisable value .....	78	64
Total finished goods.....	279	340
Raw materials and stores recorded at cost.....	11	11
Construction contracts (a) .....	72	80
	362	431
<b>Non current</b>		
Finished goods recorded at net realisable value .....	29	27
	29	27
<b>(a) Construction contract disclosures are shown as follows:</b>		
Contract costs incurred and recognised profits .....	589	592
Progress billings .....	(517)	(512)
	72	80