NOTES TO THE FINANCIAL STATEMENTS

(Continued)

9. INCOME TAXES

	Telstra G	
	As at 30	
		Restated
	2014	2013
	\$m	\$m
Asian common and of income toy symptop		
Major components of income tax expense	1,799	1,588
Current tax expense.		· · · · · · · · · · · · · · · · · · ·
Deferred tax resulting from the origination and reversal of temporary differences	(90)	(4
Under provision of tax in prior years	6	1 505
	1,715	1,585
Notional income tax expense on profit differs from actual income tax expense recorded as follows:	(4.00)	0.4.0
(Loss)/profit before income tax expense from discontinued operation	(168)	219
Profit before income tax expense from continuing operations	6,228	5,157
Profit before tax	6,060	5,376
Notional income tax expense calculated at the Australian tax rate of 30%	1,818	1,613
Which is adjusted by the tax effect of:		
Different rates of tax on overseas income	(44)	(24
Non assessable and non deductible items (a)	(56)	(2
Amended assessments	(9)	(3
Under provision of tax in prior years	6	(0
	1,715	1,585
ncome tax expense on profit	1,715	1,363
Comprising:		
Tax expense from continuing operations	1,679	1,517
Tax expense from discontinued operation	36	68
ncome tax (benefit)/expense recognised directly in other comprehensive income or equity during the year	(16)	196
	Telstra	Group
	Ve at 30) luna
	As at 30	
	As at 30	Restated
	2014	Restated 2013
(Deferred tax liability)/deferred tax asset	2014	Restated 2013
Deferred tax items recognised in the income statement (including	2014	Restated 2013
Deferred tax items recognised in the income statement (including	2014	Restated 2013
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement)	2014	Restated 2013 \$m
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m	Restated 2013 \$m
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment income statement in the income statement in the income statement income statement in the income statement in the income statement income s	2014 \$m	Restated 2013 \$m (1,199 (883
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881)	Restated 2013 \$m (1,199 (883 (22
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14)	(1,199 (883 (22 297
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307	(1,199 (883 (22 297
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307 103	(1,199 (883 (22 297 139
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment interpretable assets in a second	2014 \$m (1,110) (881) (14) 307 103 19	(1,199 (883 (22 297 139 48
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment interpretation in the income statement in the income st	2014 \$m (1,110) (881) (14) 307 103 19 34	(1,199 (883 (22 297 139 48 97
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment interpretation in the income statement in the income st	2014 \$m (1,110) (881) (14) 307 103 19 34 105	(1,199 (883 (22 297 139 48 97 153
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment interpretation in the income statement in the income st	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95	(1,199 (883 (22 297 139 48 97 153 31
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Revenue received in advance Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Frade and other payables Defined benefit assets Defined ben	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1	(1,199 (883 (22 297 139 48 97 153 31
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Trade and other payables Defined bases	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13	(1,199 (883 (22 297 139 18 48 97 153 31 2 (11
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Revenue received in advance Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Frade and other payables Dther provisions Income tax losses Dther	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1	(1,199 (883 (22 297 139 18 48 97 153 31 2 (11
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Revenue received in advance Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Frade and other payables Dither provisions Income tax losses Dither Deferred tax items recognised in other comprehensive income or equity (c)	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300)	(1,199 (883 (22 297 139 48 97 153 31 2 (11
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Revenue received in advance Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Irrade and other payables Dther provisions Income tax losses Dther Deferred tax items recognised in other comprehensive income or equity (c) Defined benefit asset/liability (b) Defined benefit asset/liability (b)	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300)	Restated 2013 \$n
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment Intangible assets Borrowings and derivative financial instruments Provision for employee entitlements Revenue received in advance Provision for workers' compensation Allowance for doubtful debts Defined benefit asset/liability (b) Irrade and other payables Dther provisions Income tax losses Dther Deferred tax items recognised in other comprehensive income or equity (c) Defined benefit asset/liability (b) Defined benefit asset/liability (b)	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300)	Restated 2013 \$n
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300) (120) 141 21	Restate 201 \$r (1,199 (883 (22 297 139 18 48 97 153 31 (11,330 (86 91
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300)	(1,199 (883 (22 297 139 18 48 97 153 31 (11 (1,330
Deferred tax items recognised in the income statement (including mpact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300) (120) 141 21	(1,199 (883 (22 297 139 18 48 97 153 31 (11 (1,330
Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300) (120) 141 21	(1,199 (883 (22 297 139 18 48 97 153 31 (11 (1,330 (86 91 5
(Deferred tax liability)/deferred tax asset Deferred tax items recognised in the income statement (including impact of foreign exchange movements in deferred tax items recognised in the income statement) Property, plant and equipment intrapible assets. Borrowings and derivative financial instruments. Provision for employee entitlements Revenue received in advance. Provision of workers' compensation. Allowance for doubtful debts. Defined benefit asset/liability (b). Trade and other payables. Other provisions Income tax losses. Other Deferred tax items recognised in other comprehensive income or equity (c) Defined benefit asset/liability (b). Derivative financial instruments Net deferred tax liability is split as follows: Deferred tax assets recognised in the statement of financial position. Deferred tax liabilities recognised in the statement of financial position.	2014 \$m (1,110) (881) (14) 307 103 19 34 105 95 28 1 13 (1,300) (120) 141 21 (1,279)	Restated 2013