

STATEMENT OF FINANCIAL POSITION

As at 30 June 2014

		Telstra Group	
		As at 30 June	
	Note	2014 \$m	2013 \$m
Current assets			
Cash and cash equivalents.....	20	5,527	2,479
Trade and other receivables.....	10	4,172	4,557
Inventories.....	11	362	431
Derivative financial assets.....	17(f)	23	43
Current tax receivables.....		2	79
Prepayments.....		329	314
Assets classified as held for sale.....	12	23	-
Total current assets		10,438	7,903
Non current assets			
Trade and other receivables.....	10	973	943
Inventories.....	11	29	27
Investments - accounted for using the equity method.....	26	196	18
Investments - other.....		127	38
Property, plant and equipment.....	13	19,842	20,326
Intangible assets.....	14	6,382	8,202
Derivative financial assets.....	17(f)	1,322	1,062
Deferred tax assets.....	9	7	5
Defined benefit asset.....	24	44	3
Total non current assets		28,922	30,624
Total assets		39,360	38,527
Current liabilities			
Trade and other payables.....	15	3,834	4,241
Provisions.....	16	932	918
Borrowings.....	17(a)	2,277	751
Derivative financial liabilities.....	17(f)	400	44
Current tax payables.....		296	444
Revenue received in advance.....		926	1,124
Liabilities classified as held for sale.....	12	19	-
Total current liabilities		8,684	7,522
Non current liabilities			
Other payables.....	15	66	163
Provisions.....	16	261	276
Borrowings.....	17(a)	13,547	14,313
Derivative financial liabilities.....	17(f)	1,169	1,625
Deferred tax liabilities.....	9	1,286	1,330
Defined benefit liability.....	24	-	42
Revenue received in advance.....		387	381
Total non current liabilities		16,716	18,130
Total liabilities		25,400	25,652
Net assets		13,960	12,875
Equity			
Share capital.....	19	5,719	5,711
Reserves.....		(228)	(619)
Retained profits.....		8,331	7,519
Equity available to Telstra Entity shareholders.....		13,822	12,611
Non-controlling interests.....		138	264
Total equity		13,960	12,875

The notes following the financial statements form part of the financial report.