

INCOME STATEMENT

For the year ended 30 June 2014

		Telstra Group	
		Year ended 30 June	
		Restated	
		2014	2013
		\$m	\$m
	Note		
Continuing operations			
Income			
Revenue (excluding finance income).....	6	25,320	24,474
Other income.....	6	976	302
		26,296	24,776
Expenses			
Labour.....		4,732	4,527
Goods and services purchased.....		6,465	6,247
Other expenses.....	7	3,988	3,833
		15,185	14,607
Share of net profit/(loss) from joint ventures and associated entities.....	26	24	(1)
		15,161	14,608
Earnings before interest, income tax expense, depreciation and amortisation (EBITDA).....		11,135	10,168
Depreciation and amortisation.....	7	3,950	4,078
Earnings before interest and income tax expense (EBIT).....		7,185	6,090
Finance income.....	6	156	219
Finance costs.....	7	1,113	1,152
Net finance costs.....		957	933
Profit before income tax expense		6,228	5,157
Income tax expense.....	9	1,679	1,517
Profit for the year from continuing operations		4,549	3,640
Discontinued operation			
(Loss)/profit for the year from discontinued operation.....	12	(204)	151
Profit for the year from continuing and discontinued operations		4,345	3,791
Attributable to			
Equity holders of Telstra Entity.....		4,275	3,739
Non-controlling interests.....		70	52
		4,345	3,791
Earnings per share from continuing operations (cents per share)			
Basic.....	3	36.1	28.9
Diluted.....	3	36.0	28.8
Earnings per share (cents per share)			
Basic.....	3	34.4	30.1
Diluted.....	3	34.3	30.0

The notes following the financial statements form part of the financial report.