

Notes to the Financial Statements (continued)

28. Key management personnel compensation

In accordance with AASB 124: "Related Party Disclosures", key management personnel (KMP) have authority and responsibility for planning, directing and controlling the activities of the Telstra Group. As such, KMP are deemed to include the following:

- the non-executive Directors of the Telstra Entity; and
- certain executives in the Chief Executive Officer's (CEO's) senior leadership team, including the CEO, referred to as a 'senior executive' in this note.

Directors

During fiscal 2012 and fiscal 2011, the Directors of the Telstra Entity were:

Name	Position
Current Directors	
Catherine B Livingstone	Chairman, Non-Executive Director
David I Thodey	Executive Director and Chief Executive Officer
Timothy Y Chen	Non-Executive Director (KMP effective from 1 April 2012)
Geoffrey A Cousins	Non-Executive Director
Russell A Higgins	Non-Executive Director
John P Mullen	Non-Executive Director
Nora L Scheinkestel	Non-Executive Director
Margaret L Seale	Non-Executive Director (KMP effective from 7 May 2012)
John W Stocker	Non-Executive Director
Steven M Vamos	Non-Executive Director
John D Zeglis	Non-Executive Director

Former Directors

John V Stanhope, retired as Executive Director, Chief Financial Officer and Group Managing Director, Finance on 30 December 2011.
John M Stewart, resigned as Non-Executive Director on 18 October 2011.

Senior executives

The senior executives that qualified as KMP for fiscal 2012 and fiscal 2011 were:

Name	Position
Current Senior Executives	
David I Thodey	Executive Director and Chief Executive Officer
Gordon Ballantyne	Chief Customer Officer and Group Managing Director, Telstra Customer Sales and Service
Rick Ellis	Group Managing Director, Telstra Media (KMP effective from 16 January 2012)
Stuart Lee	Group Managing Director, Telstra Wholesale (KMP effective from 6 July 2011)
Kate McKenzie	Group Managing Director, Telstra Innovation Products and Marketing
Andrew Penn	Chief Financial Officer and Group Managing Director, Finance and Strategy (KMP effective from 31 December 2011)
Brendon Riley	Chief Operations Officer, Telstra Operations

Former Senior Executives

John V Stanhope, retired as Executive Director, Chief Financial Officer and Group Managing Director, Finance on 30 December 2011.
Bruce Akhurst, Chief Executive Officer, Sensis ceased being a KMP on 15 January 2012.
Paul Geason, Group Managing Director, Telstra Enterprise and Government ceased being a KMP in fiscal 2012.
Deena Shiff, former Group Managing Director, Telstra Business ceased being a KMP in fiscal 2012. Deena Shiff is currently Group Managing Director, Telstra Applications and Ventures.