

## Statement of Comprehensive Income

for the year ended 30 June 2012

	Note	Telstra Group	
		Year ended 30 June	
		2012	2011
		\$m	\$m
<b>Profit for the year</b>			
Attributable to equity holders of Telstra Entity . . . . .		3,405	3,231
Attributable to non-controlling interests . . . . .		19	19
		<b>3,424</b>	<b>3,250</b>
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Retained profits:			
- actuarial (loss)/gain on defined benefit plans attributable to equity holders of Telstra Entity . . . . . 24		(752)	182
- income tax on actuarial gain/(loss) on defined benefit plans . . . . .		222	(54)
- actuarial (loss)/gain on defined benefit plans attributable to non-controlling interests . . . . . 24		(3)	1
		<b>(533)</b>	<b>129</b>
<b>Items that may be reclassified subsequently to profit or loss</b>			
Foreign currency translation reserve:			
- translation differences of foreign operations attributable to equity holders of Telstra Entity . . . . .		68	(328)
- income tax on movements in the foreign currency translation reserve . . . . .		9	(42)
- translation differences transferred to income statement on disposal of controlled entities . . . . .		9	11
- income tax on translation differences transferred to income statement on disposal of controlled entities . . . . .		-	4
- translation differences of foreign operations attributable to non-controlling interests . . . . .		11	(49)
Cash flow hedging reserve:			
- changes in fair value of cash flow hedges . . . . .		(587)	(845)
- changes in fair value transferred to other expenses . . . . .		204	238
- changes in fair value transferred to goods and services purchased . . . . .		7	93
- changes in fair value transferred to finance costs . . . . .		263	267
- changes in fair value transferred to property, plant and equipment . . . . .		9	3
- income tax on movements in the cash flow hedging reserve . . . . .		31	73
		<b>24</b>	<b>(575)</b>
<b>Total other comprehensive income . . . . .</b>		<b>(509)</b>	<b>(446)</b>
<b>Total comprehensive income for the year . . . . .</b>		<b>2,915</b>	<b>2,804</b>
Total comprehensive income attributable to equity holders of Telstra Entity . . . . .		2,888	2,833
Total comprehensive income attributable to non-controlling interests . . . . .		27	(29)

The notes following the financial statements form part of the financial report.