

# Notes to the Financial Statements

For the year ended 30 June 2013

## 39. KEY MANAGEMENT PERSONNEL (continued)

### (d) Rights Held by Key Management Personnel

All conditional entitlements refer to rights over ordinary shares of Newcrest, which are exercisable on a one-for-one basis under the Executive Performance Share Plan. The movements in the year in the number of rights over ordinary share in Newcrest, held directly, indirectly or beneficially by each KMP, including their personally-related entities, is shown in the following table.

Key Management Personnel	Movements During 2013				As at 30 June 2013		
	Balance at 1/07/12	Rights granted	Rights exercised	Rights lapsed	Balance at 30/06/13	Vested and Exercisable	Non-Vested <sup>(1)</sup>
G. Robinson	184,382	79,506	(13,423)	(7,037)	243,428	71,723	171,705
G. Bond	23,884	36,493	–	–	60,377	–	60,377
C. Moorhead	53,788	19,108	–	(2,610)	70,286	26,602	43,684
R. Douglas <sup>(2)</sup>	36,768	–	–	(36,768)	–	–	–
D. Stirling	59,439	18,612	(8,457)	(2,418)	67,176	24,647	42,529
S. Creese	37,046	19,950	–	(2,610)	54,386	9,254	45,132
G. Jackson <sup>(3)</sup>	40,715	22,334	(9,254)	(2,610)	51,185	–	51,185
P. Smith	24,904	19,356	–	–	44,260	–	44,260
B. Fletcher	23,785	19,356	–	–	43,141	–	43,141
L. Conway	22,035	17,371	(6,250)	(613)	32,543	–	32,543
A. Logan	28,699	17,371	(2,895)	(862)	42,313	8,790	33,523
S. Langford	–	17,371	–	–	17,371	–	17,371
G. Day	–	–	–	–	–	–	–
C. Jones <sup>(4)</sup>	6,314	17,371	–	–	23,685	–	23,685
<b>Total</b>	<b>541,759</b>	<b>304,199</b>	<b>(40,279)</b>	<b>(55,528)</b>	<b>750,151</b>	<b>141,016</b>	<b>609,135</b>

Key Management Personnel	Movements During 2012				As at 30 June 2012		
	Balance at 1/07/11	Rights granted	Rights exercised	Rights lapsed	Balance at 30/06/12	Vested and Exercisable	Non-Vested <sup>(1)</sup>
G. Robinson	145,480	58,406	(16,252)	(3,252)	184,382	60,195	124,187
G. Bond	–	23,884	–	–	23,884	–	23,884
C. Moorhead	49,800	13,762	(8,568)	(1,206)	53,788	17,348	36,440
R. Douglas	41,382	13,940	(17,348)	(1,206)	36,768	–	36,768
D. Stirling	47,152	13,404	–	(1,117)	59,439	24,530	34,909
S. Creese	22,678	14,368	–	–	37,046	–	37,046
G. Jackson	24,630	16,085	–	–	40,715	–	40,715
P. Smith	10,964	13,940	–	–	24,904	–	24,904
B. Fletcher	9,845	13,940	–	–	23,785	–	23,785
L. Conway	12,166	12,510	(2,358)	(283)	22,035	4,076	17,959
A. Logan	20,306	12,510	(3,719)	(398)	28,699	8,627	20,072
<b>Total</b>	<b>384,403</b>	<b>206,749</b>	<b>(48,245)</b>	<b>(7,462)</b>	<b>535,445</b>	<b>114,776</b>	<b>420,669</b>

<sup>(1)</sup> All equity-based remuneration is 'at risk' and will lapse or be forfeited, in the event that minimum prescribed performance conditions are not met by the Group or individual employees, as applicable.

<sup>(2)</sup> Ron Douglas resigned on 13 July 2012 and forfeited all non-vested shares at that date.

<sup>(3)</sup> Greg Jackson's closing balance represents his holdings at the date he ceased to be a KMP.

<sup>(4)</sup> Craig Jones' opening balance at 1 July 2012 represents his holdings acquired prior to being appointed a KMP.

### (e) Loans to Key Management Personnel

There are no loans made to Key Management Personnel, or their related entities, by the Group.

### (f) Other Transactions with Key Management Personnel

Transactions are conducted by entities within the Group with Key Management Personnel that occur within a normal employee, customer or supplier relationship, on terms and conditions no more favourable than those with which it is reasonable to expect the entity would have adopted if dealing with an unrelated person.

## 40. EVENTS SUBSEQUENT TO REPORTING DATE

There are no matters or circumstances which have arisen since 30 June 2013 that have significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in subsequent financial years.