

Consolidated Statement of Cash Flows

For the year ended 30 June 2013

	Note	2013 \$M	2012 \$M
Cash flows from operating activities			
Receipts from customers		3,815	4,624
Payments to suppliers and employees		(2,849)	(2,648)
Interest received		1	2
Interest paid		(98)	(33)
Income taxes paid		(162)	(219)
Net cash provided by operating activities	8(b)	707	1,726
Cash flows from investing activities			
Payments for property, plant and equipment		(466)	(436)
Mine under construction, development and feasibility expenditure		(1,440)	(2,075)
Exploration and evaluation expenditure		(152)	(158)
Information systems development		(40)	(45)
Proceeds from non-participation in rights issue	35	–	10
Payments for business divestment transaction costs	35	–	(8)
Payment for investments		–	(3)
Proceeds from sale of investments		9	–
Interest capitalised to development projects		(35)	(40)
Net cash used in investing activities		(2,124)	(2,755)
Cash flows from financing activities			
Proceeds from borrowings:			
– US dollar bilateral debt		2,054	1,785
– US dollar corporate bonds		948	963
Repayment of borrowings:			
– US dollar bilateral debt		(1,623)	(1,086)
– US dollar private placement		–	(119)
Net repayment of finance lease principal		(3)	(4)
Share buy-back	23	–	(35)
Payment for treasury shares		(1)	(9)
Proceeds from partial sale of shares in subsidiary to non-controlling interests, net of withholding tax	36	117	–
Dividends paid:			
– Members of the parent entity		(230)	(362)
– Non-controlling interests		(26)	(43)
Net cash provided by financing activities		1,236	1,090
Net (decrease)/increase in cash and cash equivalents		(181)	61
Cash and cash equivalents at the beginning of the year			
		242	185
Effects of exchange rate changes on cash held		8	(4)
Cash and cash equivalents at the end of the year	8(a)	69	242

The above Statement should be read in conjunction with the accompanying notes.