

# Consolidated Income Statement

For the year ended 30 June 2013

	Note	2013 \$M	2012 \$M
Operating sales revenue	4(a)	3,775	4,416
Cost of sales	4(b)	(2,930)	(2,607)
<b>Gross profit</b>		<b>845</b>	<b>1,809</b>
Exploration expenses	14	(64)	(80)
Corporate administration expenses	4(c)	(132)	(140)
Other income/(expenses)	4(d)	(82)	(14)
Share of (loss)/profit of associate	18	(110)	15
Losses on restructured and closed-out hedge contracts	4(i)	–	(7)
Business acquisition and integration costs	4(j)	–	(11)
Gain on business divestment	4(k)	–	46
Restructure costs	5(a)	(72)	–
Write-down of non-current assets	5(b)	(166)	–
Impairment losses	5(c)	(6,147)	–
Impairment of associate	5(d)	(151)	–
<b>(Loss)/profit before interest and income tax</b>		<b>(6,079)</b>	<b>1,618</b>
Finance income		1	2
Finance costs	4(e)	(110)	(43)
<b>(Loss)/profit before income tax</b>		<b>(6,188)</b>	<b>1,577</b>
Income tax benefit/(expense)	6(a)	412	(402)
<b>(Loss)/profit after income tax</b>		<b>(5,776)</b>	<b>1,175</b>
<b>(Loss)/profit after tax attributable to:</b>			
Non-controlling interests		2	58
Owners of the parent		(5,778)	1,117
		<b>(5,776)</b>	<b>1,175</b>
<b>Earnings per share (cents per share)</b>			
Basic (loss)/earnings per share	26	(754.5)	146.0
Diluted (loss)/earnings per share	26	(754.5)	145.8

The above Statement should be read in conjunction with the accompanying notes.