

# Results at a Glance

## Operational performance

- > Gold production 2,110koz; copper production 80kt
- > Unit cash cost A\$750/oz; cash margins of A\$800/oz (on gold price of A\$1,550/oz)
- > All-in sustaining cost of A\$1,283/oz

## Major projects achieved key milestones

- > Cadia East commenced commercial production January 2013
- > Lihir plant expansion completed February 2013

## Supporting projects completed

- > Flotation expansion and NCA tank refurbishment at Lihir
- > Contract stripping at Telfer

## Profit/(loss) and cash flow

- > Statutory loss of A\$5,778 million (after impairment, write-down and restructure costs of A\$6,229 million)
- > Underlying profit of A\$451 million
- > Cash flow from operations of A\$707 million
- > EBITDA margin of 36%; EBIT margin of 20%

## Balance sheet

- > Gearing of 29.1%
- > Cash and undrawn committed debt facilities at 30 June 2013 of over A\$950 million

		12 months to 30 June 2013	12 months to 30 June 2012	%
				Change
Gold produced	(ounces)	<b>2,109,784</b>	2,285,917	(8)
Copper produced	(tonnes)	<b>80,366</b>	76,015	6
Gold price realised	(A\$ per ounce)	<b>1,550</b>	1,609	(4)
Sales revenue	(A\$ million)	<b>3,775</b>	4,416	(15)
EBITDA <sup>(1)(2)</sup>	(A\$ million)	<b>1,367</b>	2,151	(36)
EBIT <sup>(1)(2)</sup>	(A\$ million)	<b>756</b>	1,590	(52)
Statutory profit/(loss) <sup>(3)</sup>	(A\$ million)	<b>(5,778)</b>	1,117	(617)
Underlying profit <sup>(2)(4)</sup>	(A\$ million)	<b>451</b>	1,084	(58)
Operating cash flow	(A\$ million)	<b>707</b>	1,726	(59)
Capital expenditure (cash flow basis including exploration)	(A\$ million)	<b>2,098</b>	2,714	(23)
Return on capital employed (ROCE) <sup>(5)</sup>	(percent)	<b>4.8</b>	10.1	(52)
Gearing (Net debt/Net equity and equity) <sup>(6)</sup>	(percent)	<b>29.1</b>	12.5	133
EPS on Statutory profit/(loss)	(A\$ cents per share)	<b>(754.5)</b>	146.0	(617)
Interim and Final dividend	(A\$ cents per share)	<b>12.0</b>	35.0	(66)

<sup>(1)</sup> EBITDA is 'Earnings before interest, tax, depreciation, amortisation and significant items'. EBIT is 'Earnings before interest, tax and significant items'. EBITDA and EBIT are used to measure segment performance and have been extracted from Note 37 'Segment Information' on page 118.

<sup>(2)</sup> EBIT, EBITDA and Underlying profit are non-IFRS financial information and have not been subject to audit by the Company's external auditor.

<sup>(3)</sup> Statutory profit/(loss) is profit/(loss) after tax attributable to owners of the parent.

<sup>(4)</sup> Underlying profit is profit after tax before significant items attributable to owners of the parent. Refer to page 51 for further details.

<sup>(5)</sup> Return on Capital Employed is calculated as EBIT divided by average capital employed.

<sup>(6)</sup> Gearing is calculated as net debt to net debt and equity. Refer to page 50.