

Notes to the consolidated financial statements

for the half-year ended 30 September 2014

continued

As at 30 Sep 2014	As at 31 Mar 2014	As at 30 Sep 2013
\$m	\$m	\$m

Note 18

Notes to the consolidated statement of cash flows

Reconciliation of cash and cash equivalents

Cash and cash equivalents at the end of the period as shown in the consolidated statement of cash flows are reconciled to related items in the consolidated statement of financial position as follows:

Receivables from financial institutions ⁽¹⁾	10,474	8,362	8,260
Trading portfolio assets ⁽²⁾	567	538	1,354
Debt securities ⁽³⁾	1,129	4,208	2,347
Loan asset at amortised cost ⁽⁴⁾	2,769	2,432	1,617
Cash and cash equivalents at the end of the period⁽⁵⁾	14,939	15,540	13,578

(1) Includes cash and other receivables.

(2) Includes certificates of deposit, bank bills, treasury notes and other short-term debt securities.

(3) Includes short-term debt securities.

(4) Includes amounts due from clearing houses.

(5) Cash and cash equivalents include \$3,242 million (31 March 2014: \$4,172 million; 30 September 2013: \$3,728 million) held by collateralised securitisation vehicles in segregated deposit fund and escrow accounts which are restricted for use.

Half-year to 30 Sep 2014	Half-year to 31 Mar 2014	Half-year to 30 Sep 2013
\$m	\$m	\$m

Reconciliation of profit after income tax to net cash flows (used in)/from operating activities

Profit after income tax	689	776	503
Adjustments to profit after income tax:			
Depreciation and amortisation	280	284	287
Fair value changes on financial assets and liabilities at fair value through profit or loss and realised investment securities available for sale	(51)	(315)	14
Provision and impairment charge on financial and non-financial assets	193	316	208
Interest on available for sale financial assets	(46)	(92)	(106)
Net gains on sale of investment securities available for sale, associates and joint ventures and operating lease assets	(293)	(404)	(125)
Share-based payments expense	169	106	158
Share of net profits of associates and joint ventures accounted for using the equity method	(19)	(79)	(70)
Changes in assets and liabilities:			
Change in dividends receivable	84	(97)	(8)
Change in values of associates due to dividends received	80	51	60
Change in fees and non-interest income receivable	69	(119)	(29)
Change in fees and commissions payable	(6)	(1)	(2)
Change in tax balances	125	401	122
Change in provisions for employee entitlements	16	(20)	13
Change in loan assets	(5,055)	(2,201)	(5,592)
Change in debtors, prepayments, accrued charges and creditors	(396)	1,141	(89)
Change in net trading portfolio assets and liabilities and net derivative financial instruments	(4,676)	(1,024)	(2,357)
Change in net interest payable, amounts due to other financial institutions, deposits and other borrowings	7,817	722	7,428
Net cash flows (used in)/from operating activities	(1,020)	(555)	415