

Note 10

Loan assets held at amortised cost

	As at 30 Sep 2014			As at 31 Mar 2014			As at 30 Sep 2013		
	Gross \$m	Individually assessed provision for impairment \$m	Net \$m	Gross \$m	Individually assessed provision for impairment \$m	Net \$m	Gross \$m	Individually assessed provision for impairment \$m	Net \$m
Residential mortgage loans	25,362	(12)	25,350	23,107	(13)	23,094	21,699	(12)	21,687
Corporate and commercial lending	17,991	(305)	17,686	16,785	(260)	16,525	16,276	(270)	16,006
Lease and retail financing	11,808	(66)	11,742	11,082	(72)	11,010	10,436	(81)	10,355
Margin money placed	6,660	–	6,660	5,342	–	5,342	5,344	–	5,344
Relationship banking mortgages	1,849	–	1,849	1,613	–	1,613	1,423	–	1,423
Investment and insurance premium lending	1,505	(6)	1,499	1,450	(14)	1,436	1,560	(12)	1,548
Total loan assets before collective allowance for credit losses	65,175	(389)	64,786	59,379	(359)	59,020	56,738	(375)	56,363
Less collective allowance for credit losses			(351)			(308)			(270)
Total loan assets held at amortised cost^{(1),(2)}			64,435			58,712			56,093

(1) Included within this balance are loans of \$15,881 million (31 March 2014: \$14,025 million; 30 September 2013: \$13,103 million) held by consolidated Special Purpose Entities (SPEs), which are available as security to note holders and debt providers.

(2) Margin monies placed of \$1,617 million have been reclassified from Receivables from financial institutions for the Consolidated Entity for the period ended 30 September 2013.

	Half-year to 30 Sep 2014 \$m	Half-year to 31 Mar 2014 \$m	Half-year to 30 Sep 2013 \$m
Individually assessed provisions for impairment			
Balance at the beginning of the period	359	375	335
Provided for during the period (note 2)	57	73	46
Loan assets written off, previously provided for	(24)	(83)	(33)
Recovery of loans previously provided for (note 2)	(18)	(5)	(6)
Transfer from other provisions	2	–	10
Impact of foreign currency translation	13	(1)	23
Balance at the end of the period	389	359	375
Individually assessed provisions as a percentage of total gross loan assets	0.60%	0.60%	0.66%
Collective allowance for credit losses			
Balance at the beginning of the period	308	270	240
Provided for during the period (note 2)	26	37	21
Acquisitions during the period	14	–	–
Transfer from other provisions	(4)	1	–
Impact of foreign currency translation	7	–	9
Balance at the end of the period	351	308	270

The collective allowance for credit losses is intended to cover losses in the existing overall credit portfolio which are not yet individually identified.