

Half-year to 30 Sep 2014 \$m	Half-year to 31 Mar 2014 \$m	Half-year to 30 Sep 2013 \$m
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## Note 5

### Dividends and distributions paid or provided for continued

#### (iii) Distributions paid or provided for

##### Macquarie Income Securities

Distributions paid (net of distributions previously provided for)	5	5	5
Distributions provided for	4	4	4
<b>Total distributions paid or provided for</b>	<b>9</b>	<b>9</b>	<b>9</b>

The Macquarie Income Securities (MIS) represent the NCI of a subsidiary. Refer to note 17 – Reserves, retained earnings and non-controlling interests for further details on these instruments. MIS are stapled arrangements, which include perpetual preference shares issued by Macquarie Bank Limited (MBL) subsidiary. No dividends are payable under the preference shares until MBL, exercises its option to receive future payments of interest and principal under the stapled security. Upon exercise of the option, dividends on the preference shares are payable at the same rate, and subject to similar conditions, as the MIS. Dividends are also subject to MBL Directors' discretion.

##### Macquarie Income Preferred Securities

Distributions provided for	2	2	2
<b>Total distributions provided for</b>	<b>2</b>	<b>2</b>	<b>2</b>

The Macquarie Income Preferred Securities (MIPS) represent the NCI of a subsidiary. Refer to note 17 - Reserves, retained earnings and non-controlling interests for further details on these instruments. MBL can redirect the payments of distributions under the convertible debentures to be paid to itself. For each debenture 500 MBL preference shares may be substituted at MBL's discretion at any time, in certain circumstances (to meet capital requirements), or on maturity.