

Notes to the consolidated financial statements

for the half-year ended 30 September 2014

continued

	Half-year to 30 Sep 2014	Half-year to 31 Mar 2014	Half-year to 30 Sep 2013
	\$m	\$m	\$m

Note 2

Profit for the period continued

Employment expenses

Salary and salary related costs including commissions, superannuation and performance-related profit share	(1,626)	(1,753)	(1,464)
Share-based payments ⁽¹⁾	(180)	(131)	(153)
Provision for long service leave and annual leave	(15)	1	(5)
Total compensation expenses	(1,821)	(1,883)	(1,622)
Other employment expenses including on-costs, staff procurement and staff training	(123)	(123)	(108)
Total employment expenses	(1,944)	(2,006)	(1,730)

Brokerage, commission and trading-related expenses

Brokerage and other trading-related expenses	(313)	(326)	(301)
Other fee and commission expenses	(88)	(74)	(78)
Total brokerage, commission and trading-related expenses	(401)	(400)	(379)

Occupancy expenses

Operating lease rentals	(108)	(112)	(114)
Depreciation: buildings, furniture, fittings and leasehold improvements	(34)	(37)	(47)
Other occupancy expenses	(36)	(33)	(39)
Total occupancy expenses	(178)	(182)	(200)

Non-salary technology expenses

Information services	(68)	(68)	(72)
Depreciation: equipment	(7)	(9)	(11)
Service provider and other non-salary technology expenses	(131)	(92)	(71)
Total non-salary technology expenses	(206)	(169)	(154)

Other operating expenses

Professional fees	(143)	(128)	(129)
Auditor's remuneration	(11)	(13)	(11)
Travel and entertainment expenses	(75)	(80)	(70)
Advertising and promotional expenses	(35)	(35)	(32)
Communication expenses	(14)	(15)	(14)
Amortisation of intangibles	(28)	(28)	(38)
Other expenses	(142)	(101)	(112)
Total other operating expenses	(448)	(400)	(406)
Total operating expenses	(3,177)	(3,157)	(2,869)

⁽¹⁾ Includes \$11 million (half-year to 31 March 2014: \$10 million; half-year to 30 September 2013: \$17 million) of share based payment expense of cash settled awards.