

Notes to the consolidated financial statements

for the half-year ended 30 September 2014

continued

	Half-year to 30 Sep 2014 \$m	Half-year to 31 Mar 2014 \$m	Half-year to 30 Sep 2013 \$m
Note 2			
Profit for the period			
Net interest income			
Interest and similar income received/receivable	2,396	2,367	2,244
Interest expense and similar charges paid/payable	(1,440)	(1,522)	(1,384)
Net interest income	956	845	860
Fee and commission income			
Base fees	650	661	628
Performance fees	373	143	76
Mergers and acquisitions, advisory and underwriting fees	429	452	357
Brokerage and commissions	410	434	469
Other fee and commission income	319	325	308
Total fee and commission income	2,181	2,015	1,838
Net trading income⁽¹⁾			
Equities	160	180	202
Commodities	382	722	380
Credit, interest rates and foreign exchange products	145	77	9
Net trading income	687	979	591
Share of net profits of associates and joint ventures accounted for using the equity method	19	79	70

⁽¹⁾ Included in net trading income are fair value gains of \$42 million (half-year to 31 March 2014: fair value gain of \$285 million; half-year to 30 September 2013: fair value gain of \$199 million) relating to financial assets and financial liabilities designated as held at fair value through profit or loss. Fair value changes relating to derivatives are also reported in net trading income which principally offsets the fair value changes relating to the financial assets and financial liabilities designated at fair value. This also includes fair value changes on derivatives used to hedge the Consolidated Entity's economic interest rate risk where hedge accounting requirements are not met.