

# Consolidated income statement

## for the half-year ended 30 September 2014

	Notes	Half-year to 30 Sep 2014 \$m	Half-year to 31 Mar 2014 \$m	Half-year to 30 Sep 2013 \$m
Interest and similar income		2,396	2,367	2,244
Interest expense and similar charges		(1,440)	(1,522)	(1,384)
Net interest income	2	956	845	860
Fee and commission income	2	2,181	2,015	1,838
Net trading income	2	687	979	591
Share of net profits of associates and joint ventures accounted for using the equity method	2	19	79	70
Other operating income and charges	2	455	535	320
Net operating income		4,298	4,453	3,679
Employment expenses	2	(1,944)	(2,006)	(1,730)
Brokerage, commission and trading-related expenses	2	(401)	(400)	(379)
Occupancy expenses	2	(178)	(182)	(200)
Non-salary technology expenses	2	(206)	(169)	(154)
Other operating expenses	2	(448)	(400)	(406)
Total operating expenses		(3,177)	(3,157)	(2,869)
<b>Operating profit before income tax</b>		<b>1,121</b>	<b>1,296</b>	<b>810</b>
Income tax expense	4	(432)	(520)	(307)
<b>Profit after income tax</b>		<b>689</b>	<b>776</b>	<b>503</b>
Profit attributable to non-controlling interests:				
Macquarie Income Securities	5	(9)	(9)	(9)
Macquarie Income Preferred Securities	5	(2)	(2)	(2)
Other non-controlling interests		–	(1)	9
Profit attributable to non-controlling interests		(11)	(12)	(2)
<b>Profit attributable to ordinary equity holders of Macquarie Group Limited</b>		<b>678</b>	<b>764</b>	<b>501</b>
			<b>Cents per share</b>	
<b>Basic earnings per share</b>	6	<b>213.3</b>	235.0	149.7
<b>Diluted earnings per share</b>	6	<b>204.9</b>	224.8	144.6

The above consolidated income statement should be read in conjunction with the accompanying notes.