

# Notes to the financial statements

## for the financial year ended 31 March 2012

### continued

	Consolidated 2012 \$m	Consolidated 2011 \$m	Company 2012 \$m	Company 2011 \$m
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## Note 33

### Notes to the statements of cash flows

#### Reconciliation of cash and cash equivalents

Cash and cash equivalents at the end of the financial year as shown in the statements of cash flows are reconciled to related items in the statements of financial position as follows:

Receivables from financial institutions <sup>1</sup>	10,853	9,667	–	–
Trading portfolio assets and debt securities <sup>2</sup>	3,975	2,656	–	–
<b>Cash and cash equivalents at the end of the financial year</b>	<b>14,828</b>	<b>12,323</b>	<b>–</b>	<b>–</b>

<sup>1</sup> Includes cash at bank, overnight cash at bank, other loans to financial institutions and amounts due from clearing houses as per note 1(xxi) – Summary of significant accounting policies.

<sup>2</sup> Includes certificates of deposit, bank bills, treasury notes and other short-term debt securities as per note 1(xxi) – Summary of significant accounting policies.

#### Reconciliation of profit after income tax to net cash flows from operating activities

Profit after income tax	762	989	415	573
Adjustments to profit after income tax:				
Depreciation and amortisation	513	406	–	–
Fair value changes on financial assets and liabilities at fair value through profit or loss and realised investment securities available for sale	(250)	(234)	–	–
Gain on acquiring, disposing, and change in ownership interest in subsidiaries and businesses held for sale	(35)	(96)	–	–
Provision and impairment charge on financial and non-financial assets	467	270	–	–
Gain on sale of non-financial asset	(104)	(13)	–	–
Interest on available for sale financial assets	(109)	(148)	–	–
Net gains on sale of investment securities available for sale and associates and joint ventures	(305)	(377)	–	–
Sale of management rights	–	(14)	–	–
Share-based payment expense	243	284	–	–
Share of net profits of associates and joint ventures accounted for using the equity method	(108)	(179)	–	–
Changes in assets and liabilities:				
Change in amount due from subsidiaries under tax funding agreement	–	–	97	(100)
Change in dividends receivable	(19)	(50)	–	–
Change in values of associates due to dividends received	118	290	–	–
Change in fees and non-interest income receivable	(267)	316	–	–
Change in fees and commissions payable	71	14	–	–
Change in tax balances	(28)	78	(247)	52
Change in provisions for employment entitlements	8	6	–	–
Change in loan assets	712	(1,550)	2,223	2,548
Change in loan payable to a subsidiary	–	–	(737)	(512)
Change in debtors, prepayments, accrued charges and creditors	(90)	(292)	5	8
Change in net trading portfolio assets and liabilities and net derivative financial instruments	1,962	(4,849)	–	–
Change in net interest payable, amounts due to other financial institutions, deposits and other borrowings	581	7,324	(934)	(1,516)
Change in life investment contract receivables	290	204	–	–
<b>Net cash flows from operating activities</b>	<b>4,412</b>	<b>2,379</b>	<b>822</b>	<b>1,053</b>