

# Notes to the financial statements

## for the financial year ended 31 March 2012

### continued

## Note 30

### Loan capital continued

#### Maturity and currency profiles of loan capital instruments

	Consolidated 2012 \$m	Consolidated 2011 \$m	Company 2012 \$m	Company 2011 \$m
Less than 12 months	87	37	-	-
12 November 2014	10	10	-	-
19 September 2016	-	306	-	-
6 December 2016	-	441	-	-
31 May 2017	299	308	-	-
21 September 2020	767	816	-	-
7 April 2021	963	-	-	-
<b>Subordinated debt</b>	<b>2,126</b>	<b>1,918</b>	<b>-</b>	<b>-</b>

The dates upon which the Consolidated Entity has committed to repay the principal sum to the lenders are as follows:

Instruments where the Consolidated Entity has conditional repayment obligations:

Macquarie CPS	600	600	-	-
Macquarie PMI	386	386	-	-
ECS	241	-	-	-
<b>Total loan capital<sup>1</sup></b>	<b>3,353</b>	<b>2,904</b>	<b>-</b>	<b>-</b>

#### Reconciliation of subordinated debt by major currency:

(In Australian dollar equivalent)

United States dollars	1,625	391	-	-
Australian dollars	927	911	-	-
Euro	801	1,294	-	-
Great British pounds	-	308	-	-
<b>Total loan capital<sup>1</sup></b>	<b>3,353</b>	<b>2,904</b>	<b>-</b>	<b>-</b>

<sup>1</sup> Balance disclosed excludes \$10 million (2011: \$10 million) of directly attributable costs related to the issue of Macquarie CPS, Macquarie PMI and ECS.

The Consolidated Entity has not had any defaults of principal, interest or other breaches with respect to its loan capital during the years reported.

The carrying value of subordinated debt at fair value through profit or loss at 31 March 2012 is equal to the contractual amount at maturity (2011: \$5 million higher).

In accordance with APRA guidelines, MBL includes the applicable portion of its loan capital principal as Tier 2 capital.