

	Consolidated 2012 \$m	Consolidated 2011 \$m	Company 2012 \$m	Company 2011 \$m
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Note 12

Loan assets held at amortised cost

Due from clearing houses	1,202	1,894	–	–
Due from governments ¹	103	593	–	–
Due from other entities				
Other loans and advances	39,912	39,931	–	–
Less individually assessed provisions for impairment	(386)	(332)	–	–
	39,526	39,599	–	–
Lease receivables	4,628	4,159	–	–
Less individually assessed provisions for impairment	(3)	(2)	–	–
Total due from other entities	44,151	43,756	–	–
Total loan assets before collective allowance for credit losses	45,456	46,243	–	–
Less collective allowance for credit losses	(238)	(227)	–	–
Total loan assets held at amortised cost^{2, 3}	45,218	46,016	–	–

¹ Governments include federal, state and local governments and related enterprises, predominantly in Australia.

² Included within this balance are loans of \$12,935 million (2011: \$13,463 million) held by consolidated Special Purpose Entities (SPEs), which are available as security to note holders and debt providers.

³ Included within this balance are other loans of \$874 million (2011: \$658 million) provided as security over issued notes and payables to other external investors and financial institutions.

Of the above amounts, \$12,313 million (2011: \$11,716 million) is expected to be recovered within 12 months of the balance date by the Consolidated Entity.

Individually assessed provisions for impairment

Balance at the beginning of the financial year	334	352	–	–
Provided for during the financial year (note 2)	103	94	–	–
Loan assets written off, previously provided for	(19)	(79)	–	–
Recovery of loans previously provided for (note 2)	(30)	(16)	–	–
Impact of foreign currency translation	1	(17)	–	–
Balance at the end of the financial year	389	334	–	–
Individually assessed provisions as a percentage of total gross loan assets	0.85%	0.72%	–	–

Collective allowance for credit losses

Balance at the beginning of the financial year	227	229	–	–
Provided for/(written back) during the financial year (note 2)	13	(5)	–	–
Loan assets written off, previously provided for	–	(5)	–	–
Attributable to acquisitions during the financial year	–	9	–	–
Impact of foreign currency translation	(2)	(1)	–	–
Balance at the end of the financial year	238	227	–	–

The collective allowance for credit losses is intended to cover losses in the existing overall credit portfolio which are not yet individually identifiable.