

Notes to the financial statements

for the financial year ended 31 March 2012

continued

	Consolidated 2012 \$m	Consolidated 2011 \$m	Company 2012 \$m	Company 2011 \$m
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Note 10

Investment securities available for sale

Equity securities				
Listed ¹	1,724	1,969	–	–
Unlisted	732	572	–	–
Debt securities ^{2, 3, 4}	15,810	14,510	–	–
Total investment securities available for sale⁵	18,266	17,051	–	–

¹ Included within this balance is \$2 million (2011: \$2 million) provided as security over payables to other financial institutions.

² Included within this balance are debt securities of \$264 million (2011: \$235 million) which are recognised as a result of total return swaps which meet the pass through test of AASB 139 *Financial Instruments: Recognition and Measurement*. The Consolidated Entity does not have legal title to these assets but has full economic exposure to them.

³ Included within this balance is \$3,070 million (2011: \$2,314 million) of Negotiable Certificates of Deposits (NCD) receivable from financial institutions and \$120 million (2011: \$43 million) of bank bills.

⁴ Included within this balance is \$757 million (2011: \$238 million) provided as security over payables to other financial institutions.

⁵ Included within this balance is \$286 million (2011: \$136 million) pledged as collateral to secure liabilities under repurchase agreements and stock lending agreements.

Of the above amounts, \$6,773 million (2011: \$5,915 million) is expected to be recovered within 12 months of the balance date by the Consolidated Entity.

Note 11

Other assets

Security settlements ¹	7,180	5,693	–	–
Debtors and prepayments	5,878	6,328	27	3
Property held for sale and development	360	506	–	–
Other	165	119	–	–
Total other assets²	13,583	12,646	27	3

¹ Security settlements are receivable within three working days of the relevant trade date.

² Included within this balance is \$195 million (2011: \$88 million) of assets which are provided as security over amounts payable to other financial institutions.

The majority of the above amounts are expected to be recovered within 12 months of the balance date by the Consolidated Entity and by the Company.