

Note 44

Audit and other services provided by PricewaterhouseCoopers

During the financial year, the auditor of the Company and Consolidated Entity, PwC, and its related practices earned the following remuneration:

	Consolidated 2011 \$'000	Consolidated 2010 \$'000	Company 2011 \$'000	Company 2010 \$'000
PwC – Australian firm				
Audit and review of financial reports of the Company or any subsidiary of the Company	6,309	5,963	15	14
Other audit-related work	1,311	1,201	–	–
Other assurance services	1,527	1,478	287	564
Total audit and other assurance services	9,147	8,642	302	578
Advisory services	349	717	–	–
Taxation	444	535	–	–
Total remuneration paid to PwC – Australian firm	9,940	9,894	302	578
Related practices of PwC – Australian firm (including PwC – overseas firms)				
Audit and review of financial reports of the Company or any subsidiary of the Company	7,672	7,718	–	–
Other audit-related work	72	157	–	–
Other assurance services	236	430	–	–
Total audit and other assurance services	7,980	8,305	–	–
Advisory services	79	694	–	–
Taxation	1,813	3,570	–	–
Total remuneration paid to related practices of PwC – Australian firm	9,872	12,569	–	–
Total remuneration paid to PwC	19,812	22,463	302	578

Use of PwC's services for engagements other than audit and assurance is restricted in accordance with the Company's Auditor Independence policy. These assignments are principally tax compliance and agreed upon assurance procedures in relation to acquisitions.

Certain fees for advisory services are in relation to Initial Public Offerings and due diligence services for new funds. These fees may be recovered by the Consolidated Entity upon the successful establishment of the funds.

It is the Company's policy to seek competitive tenders for all major advisory projects.