

# Notes to the financial statements

## for the financial year ended 31 March 2011

### continued

	Consolidated 2011			Consolidated 2010		
	Average balance \$m	Income/ (expense) \$m	Average rate %	Average balance \$m	Income/ (expense) \$m	Average rate %
<b>Note 42</b>						
<b>Average interest bearing assets and liabilities and related interest</b>						
<b>Assets</b>						
<b>Interest bearing assets</b>						
Due from financial institutions	8,169	215	2.6	8,419	151	1.8
Cash collateral on securities borrowed and reverse repurchase agreements	8,982	162	1.8	6,694	112	1.7
Trading portfolio assets	8,121	345	4.2	7,196	357	5.0
Loan assets held at amortised cost	47,437	3,174	6.7	46,093	2,798	6.1
Other financial assets at fair value through profit or loss	9,330	672	7.2	5,023	374	7.4
Investment securities available for sale	14,524	720	5.0	19,367	789	4.1
Interest in associates and joint ventures accounted for using the equity method	338	16	4.7	358	10	2.8
<b>Total interest bearing assets</b>	<b>96,901</b>	<b>5,304</b>		<b>93,150</b>	<b>4,591</b>	
<b>Total non-interest bearing assets</b>	<b>58,923</b>			<b>57,151</b>		
<b>Total assets</b>	<b>155,824</b>			<b>150,301</b>		
<b>Liabilities</b>						
<b>Interest bearing liabilities</b>						
Due to financial institutions	9,664	(443)	4.6	10,693	(408)	3.8
Cash collateral on securities lent and repurchase agreements	7,432	(327)	4.4	7,657	(352)	4.6
Trading portfolio liabilities	1,720	(53)	3.1	988	(46)	4.7
Deposits	31,749	(1,190)	3.7	20,484	(600)	2.9
Debt issued at amortised cost	41,858	(1,748)	4.2	45,716	(1,788)	3.9
Other financial liabilities at fair value through profit or loss	4,209	(124)	2.9	4,912	(181)	3.7
Other liabilities	522	(2)	0.4	305	(16)	5.2
Loan capital						
Macquarie Convertible Preference Securities	594	(67)	11.2	592	(67)	11.3
Subordinated debt	1,745	(75)	4.3	1,685	(53)	3.1
<b>Total interest bearing liabilities</b>	<b>99,493</b>	<b>(4,029)</b>		<b>93,032</b>	<b>(3,511)</b>	
<b>Total non-interest bearing liabilities</b>	<b>44,701</b>			<b>46,316</b>		
<b>Total liabilities</b>	<b>144,194</b>			<b>139,348</b>		
<b>Net assets</b>	<b>11,630</b>			<b>10,953</b>		
<b>Equity</b>						
Contributed equity						
Ordinary share capital	7,063			6,063		
Treasury shares	(666)			(36)		
Exchangeable shares	117			133		
Reserves	331			273		
Retained earnings	4,239			3,898		
<b>Total capital and reserves attributable to ordinary equity holders of MGL</b>	<b>11,084</b>			<b>10,331</b>		
Non-controlling interest	546			622		
<b>Total equity</b>	<b>11,630</b>			<b>10,953</b>		