

Notes to the financial statements

for the financial year ended 31 March 2011

continued

Note 40

Derivative financial instruments continued

The following table provides details of the Consolidated Entity's outstanding derivatives used for trading and in some cases for hedging purposes as at 31 March.

	Consolidated 2011				Consolidated 2010			
	Notional amount \$m	Asset revaluations \$m	Liability revaluations \$m	Net fair value \$m	Notional amount \$m	Asset revaluations \$m	Liability revaluations \$m	Net fair value \$m
Interest rate contracts								
Exchange traded	16,892	322	417	(95)	13,232	46	50	(4)
Forwards	11	–	–	–	2,060	52	69	(17)
Swaps	196,846	2,720	2,174	546	157,715	3,065	3,237	(172)
Options	17,071	36	304	(268)	1,939	5	4	1
Total interest rate contracts	230,820	3,078	2,895	183	174,946	3,168	3,360	(192)
Foreign exchange contracts								
Forwards	60,156	570	769	(199)	16,552	258	391	(133)
Swaps	63,593	1,038	1,134	(96)	59,284	744	885	(141)
Options	2,122	691	902	(211)	656	314	342	(28)
Total foreign exchange contracts	125,871	2,299	2,805	(506)	76,492	1,316	1,618	(302)
Equity contracts								
Exchange traded	58,163	930	1,263	(333)	18,189	186	187	(1)
Swaps	7,475	288	292	(4)	3,173	128	234	(106)
Options	59,210	1,428	1,508	(80)	36,350	994	856	138
Other	–	–	–	–	675	–	4	(4)
Total equity contracts	124,848	2,646	3,063	(417)	58,387	1,308	1,281	27
Commodity contracts								
Exchange traded	114,373	1,831	1,848	(17)	36,045	4,142	4,446	(304)
Forwards	83,787	6,345	5,975	370	60,804	5,174	4,851	323
Swaps	22,661	2,491	2,494	(3)	40,764	4,141	3,826	315
Options	16,653	2,495	2,492	3	86,168	2,312	2,324	(12)
Total commodity contracts	237,474	13,162	12,809	353	223,781	15,769	15,447	322
Total derivatives contracts outstanding	719,013	21,185	21,572	(387)	533,606	21,561	21,706	(145)