

Notes to the financial statements

for the financial year ended 31 March 2011

continued

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
--	-----------------------------	-----------------------------	------------------------	------------------------

Note 33

Notes to the statements of cash flows

Reconciliation of cash and cash equivalents

Cash and cash equivalents at the end of the financial year as shown in the statements of cash flows are reconciled to related items in the statements of financial position as follows:

Due from financial institutions ¹	9,667	7,940	-	-
Trading portfolio assets and debt securities ²	2,656	3,833	-	-
Cash and cash equivalents at the end of the financial year	12,323	11,773	-	-

¹ Includes cash at bank, overnight cash at bank, other loans to banks and amounts due from clearing houses as per note 1(xxi) – Summary of significant accounting policies.

² Includes certificates of deposit, bank bills, treasury notes and other short-term debt securities as per note 1(xxi) – Summary of significant accounting policies.

Reconciliation of profit after income tax to net cash flows from/(used in) operating activities

Profit after income tax	989	1,093	573	363
Adjustments to profit after income tax:				
Depreciation and amortisation	406	445	-	-
Dividends received/receivable from associates	290	412	-	-
Fair value changes on financial assets and liabilities at fair value through profit or loss and realised investment securities available for sale	(234)	146	-	-
Gain on acquiring, disposing, and change in ownership interest in subsidiaries and businesses held for sale	(96)	(393)	-	-
Gain on repurchase of subordinated debt	-	(55)	-	-
Impairment charge on financial and non-financial assets	270	705	-	-
Interest on available for sale financial assets	(148)	(288)	-	-
Net gains on sale of investment securities available for sale and associates and joint ventures	(377)	(146)	-	-
Sale of management rights	(14)	(428)	-	-
Share based payment expense	284	224	-	-
Share of net (profits)/losses of associates and joint ventures accounted for using the equity method	(179)	230	-	-
Changes in assets and liabilities:				
Change in amount due from subsidiaries under tax funding agreement	-	-	(100)	(408)
Change in dividends receivable	(50)	138	-	-
Change in fees and non-interest income receivable	316	152	-	-
Change in fees and commissions payable	14	21	-	-
Change in tax balances	78	(87)	52	337
Change in provisions for employment entitlements	6	12	-	-
Change in loan assets	(1,550)	336	2,548	404
Change in loan payable to a subsidiary	-	-	(512)	(2,551)
Change in debtors, prepayments, accrued charges and creditors	(292)	1,004	8	3
Change in net trading portfolio assets and liabilities and net derivative financial instruments	(4,862)	266	-	-
Change in net interest payable, amounts due to other financial institutions, deposits and other borrowings	7,324	(8,632)	(1,516)	2,632
Change in life investment contract receivables	204	(1,114)	-	-
Net cash flows from/(used in) operating activities	2,379	(5,959)	1,053	780