

	Consolidated 2011 Number of Shares	Consolidated 2010 Number of Shares	Consolidated 2011 \$m	Consolidated 2010 \$m
Note 31				
Contributed equity				
Ordinary share capital				
Opening balance of fully paid ordinary shares	344,244,271	283,438,000	6,990	4,906
On-market purchase of shares pursuant to the Macquarie Group Non-Executive Director Share Acquisition Plan (NEDSAP) at \$39.96 per share	–	(3,639)	–	–
Allocation of shares to employees pursuant to the NEDSAP at \$39.96 per share	–	3,639	–	–
Macquarie Group Staff Share Acquisition Plan (MGSSAP) share issue within the range of \$33.49 and \$47.99 per share	–	28,585	–	1
Issue of shares on exercise of options	38,089	3,293,810	1	111
Issue of shares on exercise of MEREP	11,565	–	–	–
Employee Share Plan (ESP) share issue at \$40.52 (31 March 2010: \$52.04) per share	32,328	31,065	1	2
Dividend Reinvestment Plan (DRP) share issue within the range of \$36.36 and \$45.45 (31 March 2010: \$33.24 and \$47.77) per share	1,739,817	2,738,136	72	120
Issue of shares pursuant to an institutional private placement at \$27.00 per share on 8 May 2009	–	20,000,000	–	533
Issue of shares on retraction of exchangeable shares at \$80.30 per share	256,363	161,679	21	13
Issue of shares on retraction of exchangeable shares with vesting conditions at \$50.80 per share	57,842	–	3	–
Share Purchase Plan (SPP) share issue at \$26.60 per share	–	25,151,336	–	668
Issue of shares for nil cash consideration pursuant to the retention agreements entered into with key Orion Financial Inc. employees	40,332	6,000	–	–
Issue of shares to MEREP Trust within the range of \$38.42 and \$50.40 (31 March 2010: \$46.60) per share	394,354	9,395,660	19	438
Transfer from Directors' Profit Share (DPS) liability on settlement of obligation with own equity	–	–	–	180
Transfer from share based payments reserve for MEREP awards that have vested	–	–	33	–
Transfer from share based payments reserve for employee options that have been exercised	–	–	–	18
Closing balance of fully paid ordinary shares	346,814,961	344,244,271	7,140	6,990

As at 31 March 2011, 31,089,010 (2010: 43,545,335) options granted to employees over unissued ordinary shares had not been exercised. For further information regarding the terms and conditions of the issue of options and shares to employees refer to note 36 – Employee equity participation. Disclosures regarding the Company's DRP are included in note 5 – Dividends and distributions paid or provided for.