

Notes to the financial statements

for the financial year ended 31 March 2011

continued

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
Note 10				
Loan assets held at amortised cost				
Due from clearing houses	1,894	2,288	-	-
Due from governments¹	593	336	-	-
Due from other entities				
Other loans and advances	39,931	38,482	-	-
Less specific provisions for impairment	(332)	(347)	-	-
	39,599	38,135	-	-
Lease receivables	4,159	3,742	-	-
Less specific provisions for impairment	(2)	(5)	-	-
Total due from other entities	43,756	41,872	-	-
Total loan assets before collective allowance for credit losses	46,243	44,496	-	-
Less collective allowance for credit losses	(227)	(229)	-	-
Total loan assets held at amortised cost^{2,3}	46,016	44,267	-	-

¹ Governments include federal, state and local governments and related enterprises in Australia.

² Included within this balance are loans of \$13,390 million (2010: \$15,998 million) held by consolidated SPEs, which are available as security to note holders and debt providers.

³ Included within this balance are other loans of \$658 million (2010: \$710 million) provided as security over issued notes and payables to other external investors and financial institutions.

Of the above amounts, \$11,716 million (2010: \$11,379 million) is expected to be recovered within 12 months of the balance date by the Consolidated Entity.

Specific provisions for impairment

Balance at the beginning of the financial year	352	431	-	-
Provided for during the financial year (note 2)	94	177	-	-
Loan assets written off, previously provided for	(79)	(143)	-	-
Recovery of loans previously provided for (note 2)	(16)	(37)	-	-
Attributable to foreign currency translation	(17)	(76)	-	-
Balance at the end of the financial year	334	352	-	-
Specific provisions as a percentage of total gross loan assets	0.72%	0.78%	-	-

Collective allowance for credit losses

Balance at the beginning of the financial year	229	225	-	-
Written back during the financial year (note 2)	(5)	(2)	-	-
Loan assets written off, previously provided for	(5)	-	-	-
Attributable to acquisitions during the financial year	9	11	-	-
Attributable to foreign currency translation	(1)	(5)	-	-
Balance at the end of the financial year	227	229	-	-

The collective allowance for credit losses is intended to cover losses in the existing overall credit portfolio which are not yet specifically identifiable.