

# Notes to the financial statements

## for the financial year ended 31 March 2011

### continued

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
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## Note 5

### Dividends and distributions paid or provided for

#### (i) Dividends paid or provided for

##### Ordinary share capital and exchangeable shares

Interim dividend paid (\$0.86 (2010: \$0.86) per share) <sup>1</sup>	296	287	295	286
2010 final dividend paid (\$1.00 (2009: \$0.40) per share) <sup>2</sup>	344	122	343	121
Dividends provided for <sup>3</sup>	3	–	3	–
<b>Total dividends paid or provided for (note 32)</b>	<b>643</b>	<b>409</b>	<b>641</b>	<b>407</b>

<sup>1</sup> Interim dividend paid by the Consolidated Entity includes \$1 million (2010: \$1 million) of dividends paid to holders of the exchangeable shares issued as consideration for the acquisition of Orion Financial Inc. as described in note 31 – Contributed equity.

<sup>2</sup> Final dividend paid by the Consolidated Entity includes \$1 million (2010: \$1 million) of dividends paid to holders of the exchangeable shares issued as consideration for the acquisition of Orion Financial Inc. as described in note 31 – Contributed equity.

<sup>3</sup> Dividends provided for by the Consolidated Entity relates to the dividend on the exchangeable shares issued as consideration for the acquisition of Tristone Capital Global Inc. as described in note 31 – Contributed equity. The dividends are payable within 60 days following the second anniversary of the closing date of acquisition.

The final dividend paid during the financial year was unfranked (full year to 31 March 2010: 60 per cent franked at 30 per cent corporate tax rate). The interim dividend paid during the financial year was unfranked (half year to 31 March 2010: unfranked). The dividends paid to holders of exchangeable shares were not franked.

The Company's Dividend Reinvestment Plan (DRP) remains activated. The DRP is optional and offers ordinary shareholders in Australia and New Zealand the opportunity to acquire fully paid ordinary shares, without transaction costs. A shareholder can elect to participate in or terminate their involvement in the DRP at any time. Details of fully paid ordinary shares issued pursuant to the DRP are included in note 31 – Contributed equity.

#### (ii) Dividends not recognised at the end of the financial year

Since the end of the financial year, the Directors have recommended the payment of the 2011 final dividend of \$1.00 per fully paid ordinary share, unfranked. The aggregate amount of the proposed dividend expected to be paid on 4 July 2011 from retained profits at 31 March 2011, but not recognised as a liability at the end of the financial year, is \$347 million (including \$2 million to be paid by a subsidiary to the holders of the exchangeable shares – refer to note 31 – Contributed equity for further details of these instruments). This amount has been estimated based on the number of shares eligible to participate as at 31 March 2011.

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
<b>Dividend per ordinary share</b>				
Cash dividends per ordinary share (distribution of current year profits)	<b>\$1.86</b>	\$1.86	<b>\$1.86</b>	\$1.86

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
Franking credits available for the subsequent financial year at a corporate tax rate of 30 per cent (2010: 30 per cent)	<b>49</b>	15	<b>49</b>	15

The above amounts represent the balances of the franking accounts as at the end of the financial year, adjusted for:

- franking credits that will arise from the payment of income tax payable as at the end of the financial year, and
- franking debits that will arise from the receipt of tax receivables as at the end of the financial year.