Total(282)(201)279Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises:income tax (expense)/benefit comprises:30184127(312)Decrease/(increase) in deferred tax assets30184127(312)Decrease/(increase) in deferred tax liabilities67(231)Total97(47)127(312)(ii) Numerical reconciliation of income tax expense to prima facie tax payable97(47)127(312)Prima facie income tax expense on operating profit(381)(388)(164)(106)Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income17425722Distribution provided on Macquarie Income Preferred Securities and related distributions13Share-based payments expense(22)(34)(1)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)2799(iii) Tax (expense)/benefit relating to items of other comprehensive income(3)(77)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15) <th></th> <th>Consolidated 2011 \$m</th> <th>Consolidated 2010 \$m</th> <th>Company 2011 \$m</th> <th>Company 2010 \$m</th>		Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
(i) Income tax (expense)/benefit (379) (154) (100) 321 Deferred tax benefit/(expense) 97 (47) 127 (312) Total (282) (201) 27 9 Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises: increase/(decrease) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax isabilities 67 (231) - - Total 97 (47) 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax isabilities 67 (231) - - Total 97 (47) 127 (312) (ii) Numerical reconciliation of income tax expense 67 (231) - - Total 97 (47) 127 (312) Prima facie income tax expense on operating profit (381) (388) (164) (106) Tax effect of amounts which are (not deductible	Note 4				
Current tax (expense)/benefit (379) (154) (100) 321 Deferred tax benefit/(expense) 97 (47) 127 (312) Total (282) (201) 27 9 Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises: 1 1 7 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Total 97 (47) 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Total 97 (47) 127 (312) (312) (ii) Numerical reconciliation of income tax expense 67 (231) - - Tax effect of amounts which are (not deductible/non-assessable in calculating taxable income: 174 257 2 2 Distribution provided on Macquarie Income Preferred <t< td=""><td>Income tax expense</td><td></td><td></td><td></td><td></td></t<>	Income tax expense				
Deferred tax benefit/(expense) 97 (47) 127 (312) Total (282) (201) 27 9 Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises: Increase/(decrease) in deferred tax assets 30 184 127 (312) Decrease/(decrease) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) (ii) Numerical reconciliation of income tax expense to prima facie tax payable 97 (47) 127 (312) Prima facie income tax expense on operating profit ¹ (381) (388) (164) (106) Tax effect of amounts which are (not deductible/non- assessable in calculating taxable income 174	(i) Income tax (expense)/benefit				
Total(282)(201)279Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises:income tax (expense)/benefit comprises:30184127(312)Increase/(decrease) in deferred tax liabilities67(231)Total97(47)127(312)(ii) Numerical reconciliation of income tax expense to prima facie tax payable97(47)127(312)Prima facie income tax expense on operating profit(381)(388)(164)(106)Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income:13Rate differential on offshore income174257222Distribution provided on Macquarie Income Preferred Securities and related distributions13Intra-group dividend190113Income tax (expense)/benefit relating to items of other comprehensive income(3)(77)Quilble for sale reserves(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Total tax expense relating to items of other(12)(15)	Current tax (expense)/benefit	(379)	(154)	(100)	321
Deferred income tax benefit/(expense) included in income tax (expense)/benefit comprises: 30 184 127 (312) Decrease/(increase) in deferred tax assets 30 184 127 (312) Decrease/(increase) in deferred tax assets 67 (231) - - Total 97 (47) 127 (312) (ii) Numerical reconciliation of income tax expense to prima facie income tax expense on operating profit ¹ (381) (388) (164) (106) Tax effect of amounts which are (not deductible)/non-assessable in calculating taxable income 174 257 2 2 Bate differential on offshore income 174 257 2 2 2 Distribution provided on Macquarie Income Preferred 5 39 - - - - 90 113 Total income tax (expense)/benefit (282) (201) 27 9 9 (iii) Tax (expense)/benefit relating to items of other comprehensive income (33) (77) - - Cash flow hedges (3) (77) - - - - - Gitiible for sale reserves (104)	Deferred tax benefit/(expense)	97	(47)	127	(312)
income tax (expense)/benefit comprises: Increase/(decrease) in deferred tax assets Decrease/(increase) in deferred tax liabilities 67 (231) Total 97 (47) 127 (312) (ii) Numerical reconciliation of income tax expense to prima facie tax payable Prima facie income tax expense on operating profit ¹ (381) (388) (164) (106) Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income: Rate differential on offshore income Rate differential on offshore income Bate differential on offshore income Compressed payments expense (22) (34) (1) - Intra-group dividend Intra-group dividend - Intra-group dividend - Intra-group dividend - Available for sale reserves (104) (3) - Cash flow hedges (3) (77) - Bate of other comprehensive income of associates and joint ventures (12) (15) - Total tax expense relating to items of other Total tax expense relating to items of other	Total	(282)	(201)	27	9
Increase/(decrease) in deferred tax assets30184127(312)Decrease/(increase) in deferred tax liabilities67(231)Total97(47)127(312)(ii) Numerical reconciliation of income tax expense to prima facie tax payable97(47)127(312)Prima facie income tax expense on operating profit(381)(388)(164)(106)Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income: Rate differential on offshore income17425722Distribution provided on Macquarie Income13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(3)(77)Available for sale reserves(104)(3)Share of other comprehensive income91(151)Total tax expense relating to items of other(12)(15)	Deferred income tax benefit/(expense) included in				
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Total97(47)127(312)(ii) Numerical reconciliation of income tax expense to prima facie tax payable(381)(388)(164)(106)Prima facie income tax expense on operating profit(381)(381)(388)(164)(106)Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income:17425722Bate differential on offshore income174257222Distribution provided on Macquarie Income Preferred Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(3)(77)Available for sale reserves(104)(3)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)				127	(312)
(ii) Numerical reconciliation of income tax expense to prima facie tax payable Prima facie income tax expense on operating profit ¹ (381) (388) (164) (106) Tax effect of amounts which are (not deductible)/non-assessable in calculating taxable income: 174 257 2 2 Distribution provided on Macquarie Income 174 257 2 2 Distribution provided on Macquarie Income Preferred 3 - - Securities and related distributions 1 3 - - Share-based payments expense (22) (34) (1) - Other items (54) (39) - - - Intra-group dividend - - 190 113 Total income tax (expense)/benefit (282) (201) 27 9 (iii) Tax (expense)/benefit relating to items of other comprehensive income - - - - Available for sale reserves (104) (3) - - - - Gash flow hedges (3) (77) - - - - - Share of other comprehensive inco		67	()	-	
to prima facie tax payablePrima facie income tax expense on operating profit(381)(388)(164)(106)Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income:17425722Bate differential on offshore income174257222Distribution provided on Macquarie Income Preferred Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(3)(77)Available for sale reserves(104)(3)Gash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)	Total	97	(47)	127	(312)
Tax effect of amounts which are (not deductible)/non- assessable in calculating taxable income: Rate differential on offshore income17425722Bistribution provided on Macquarie Income Preferred Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)	()				
assessable in calculating taxable income:17425722Bate differential on offshore income17425722Distribution provided on Macquarie Income Preferred13Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other(12)(15)	Prima facie income tax expense on operating profit ¹	(381)	(388)	(164)	(106)
Rate differential on offshore income17425722Distribution provided on Macquarie Income Preferred3Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Gash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other					
Distribution provided on Macquarie Income Preferred Securities and related distributions13-Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income(12)(15)	-				
Securities and related distributions13Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other		174	257	2	2
Share-based payments expense(22)(34)(1)-Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other	1 1	1	3	_	
Other items(54)(39)Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other		•	-	(1)	_
Intra-group dividend190113Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other		()	()	(1)	_
Total income tax (expense)/benefit(282)(201)279(iii) Tax (expense)/benefit relating to items of other comprehensive income(104)(3)Available for sale reserves(104)(3)Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other		(04)	(00)	190	113
(iii) Tax (expense)/benefit relating to items of other comprehensive income Available for sale reserves (104) (3) - - Cash flow hedges (3) (77) - - Foreign currency translation reserve 91 (151) - - Share of other comprehensive income of associates and joint ventures (12) (15) - -		(282)	(201)		9
Cash flow hedges(3)(77)Foreign currency translation reserve91(151)Share of other comprehensive income of associates and joint ventures(12)(15)Total tax expense relating to items of other	(iii) Tax (expense)/benefit relating to items of other comprehensive income		(=)		
Foreign currency translation reserve 91 (151) - - Share of other comprehensive income of associates and joint ventures (12) (15) - - Total tax expense relating to items of other - - - -		(104)	(3)	-	-
Share of other comprehensive income of associates and joint ventures (12) (15) - - Total tax expense relating to items of other (15) - - -	0		()	-	-
joint ventures (12) (15) – – – Total tax expense relating to items of other		91	(151)	-	-
		(12)	(15)	_	_
(20) (240) = -		(28)	(246)	_	

¹ Prima facie income tax on operating profit is calculated at the rate of 30 per cent (2010: 30 per cent). The Australian tax consolidated group has a tax year ending on 30 September.

Revenue authorities undertake risk reviews and audits as part of their normal activities. The Group has assessed these and other taxation claims, including seeking advice where appropriate, and considers that it holds appropriate provisions.