

Notes to the financial statements

for the financial year ended 31 March 2011

continued

Note 3

Segment reporting continued

(ii) Products and services

For the purposes of preparing a segment report based on products and services, the activities of the Consolidated Entity have been divided into four areas:

Asset and Wealth Management: distribution and manufacture of funds management products;

Financial Markets: trading in fixed income, equities, currency, commodities and derivative products;

Capital Markets: corporate and structured finance, advisory, underwriting, facilitation, broking and property development; and

Lending: banking activities, mortgages and leasing.

	Asset and Wealth Management \$m	Financial Markets \$m	Capital Markets \$m	Lending \$m	Total \$m
Consolidated 2011					
Revenues from external customers	2,372	3,478	2,494	3,658	12,002
Consolidated 2010					
Revenues from external customers	3,145	3,417	2,534	2,632	11,728

(iii) Geographical areas

Geographical segments have been determined based on where the transactions have been booked. The operations of the Consolidated Entity are headquartered in Australia.

	Revenues from external customers \$m	Non-current assets ¹ \$m
Consolidated 2011		
Australia	6,445	2,194
Asia Pacific	928	178
Europe, Middle East and Africa	1,906	4,361
Americas	2,723	2,887
Total	12,002	9,620
Consolidated 2010		
Australia	6,438	3,844
Asia Pacific	1,436	186
Europe, Middle East and Africa	1,859	738
Americas	1,995	3,087
Total	11,728	7,855

¹ Non-current assets consist of intangible assets, interests in associates and joint ventures accounted for using the equity method, property, plant and equipment and property held for sale and development.

(iv) Major customers

The Consolidated Entity does not rely on any major customer.