

# Notes to the financial statements

## for the financial year ended 31 March 2011

### continued

	Consolidated 2011 \$m	Consolidated 2010 \$m	Company 2011 \$m	Company 2010 \$m
<b>Note 2</b>				
<b>Profit for the financial year</b>				
<b>Net interest income</b>				
Interest and similar income received/receivable:				
Other entities	5,304	4,591	-	-
Subsidiaries (note 34)	-	-	521	453
Interest expense and similar charges paid/payable:				
Other entities	(4,029)	(3,511)	(502)	(363)
Subsidiaries (note 34)	-	-	(91)	(93)
Net interest income/(expense)	1,275	1,080	(72)	(3)
<b>Fee and commission income</b>				
Base fees	950	926	-	-
Performance fees	36	57	-	-
Mergers and acquisitions, advisory and underwriting fees	931	1,085	-	-
Brokerage and commissions	1,137	1,077	-	-
Other fee and commission income	754	532	-	-
Income from life investment contracts and other unitholder investment assets (note 16)	83	44	-	-
Total fee and commission income	3,891	3,721	-	-
<b>Net trading income<sup>1</sup></b>				
Equities	392	590	-	-
Commodities	553	665	-	-
Foreign exchange products	192	145	-	-
Interest rate products	231	(101)	-	-
Net trading income	1,368	1,299	-	-
<b>Share of net profits/(losses) of associates and joint ventures accounted for using the equity method</b>				
	179	(230)	-	-

<sup>1</sup> Included in net trading income are fair value gains of \$259 million (2010: \$288 million loss) relating to financial assets and financial liabilities designated as held at fair value through profit or loss. This includes \$9 million loss (2010: \$255 million loss) as a result of changes in own credit spread on issued debt and subordinated debt carried at fair value. Fair value changes relating to derivatives are also reported in net trading income which partially offsets the fair value changes relating to the financial assets and financial liabilities designated at fair value. This also includes fair value changes on derivatives used to hedge the Consolidated Entity's economic interest rate risk where hedge accounting requirements are not met – refer to note 1(xi) – Summary of significant accounting policies.