

Income statements for the financial year ended 31 March 2011

| | Notes | Consolidated 2011 \$m | Consolidated 2010 \$m | Company 2011 \$m | Company 2010 \$m |
|--|-------|-----------------------------|-----------------------------|------------------------|------------------------|
| Interest and similar income | | 5,304 | 4,591 | 521 | 453 |
| Interest expense and similar charges | | (4,029) | (3,511) | (593) | (456) |
| Net interest income/(expense) | 2 | 1,275 | 1,080 | (72) | (3) |
| Fee and commission income | 2 | 3,891 | 3,721 | - | - |
| Net trading income | 2 | 1,368 | 1,299 | - | - |
| Share of net profits/(losses) of associates and joint ventures accounted for using the equity method | 2 | 179 | (230) | - | - |
| Other operating income and charges | 2 | 931 | 768 | 635 | 385 |
| Net operating income | | 7,644 | 6,638 | 563 | 382 |
| Employment expenses | 2 | (3,890) | (3,101) | (3) | (3) |
| Brokerage and commission expenses | 2 | (785) | (645) | - | (5) |
| Occupancy expenses | 2 | (483) | (482) | - | - |
| Non-salary technology expenses | 2 | (316) | (283) | - | - |
| Other operating expenses | 2 | (899) | (833) | (14) | (20) |
| Total operating expenses | | (6,373) | (5,344) | (17) | (28) |
| Operating profit before income tax | | 1,271 | 1,294 | 546 | 354 |
| Income tax (expense)/benefit | 4 | (282) | (201) | 27 | 9 |
| Profit after income tax | | 989 | 1,093 | 573 | 363 |
| Profit attributable to non-controlling interests: | | | | | |
| Macquarie Income Preferred Securities | 5 | (4) | (8) | - | - |
| Macquarie Income Securities | 5 | (26) | (21) | - | - |
| Other non-controlling interests | | (3) | (14) | - | - |
| Profit attributable to non-controlling interests | | (33) | (43) | - | - |
| Profit attributable to ordinary equity holders of Macquarie Group Limited | | 956 | 1,050 | 573 | 363 |
| | | Cents per share | | | |
| Basic earnings per share | 6 | 282.5 | 320.2 | | |
| Diluted earnings per share | 6 | 275.9 | 317.4 | | |

The above income statements should be read in conjunction with the accompanying notes.