
Directors' Report Schedule 1

for the financial year ended 31 March 2011

Directors' experience and special responsibilities

H Kevin McCann, AM, BA LLB (Hons) (Syd), LLM (Harv), FAICD (age 70)

Independent Chairman since 17 March 2011

Independent Voting Director – joined the Board in August 2007

Chairman – Board Corporate Governance Committee

Chairman – Board Nominating Committee since 1 April 2011

Member – Board Audit Committee

Member – Board Risk Committee

Kevin McCann joined the Board of Macquarie Group Limited as an Independent Voting Director in August 2007. Mr McCann was appointed as an Independent Voting Director of Macquarie Bank Limited in December 1996 and continues to hold this position. Mr McCann was appointed Macquarie's Lead Independent Director in October 2007 and as the Chairman of the Macquarie Group Limited and Macquarie Bank Limited Boards on 17 March 2011. He is currently Chairman of Origin Energy Limited (since February 2000) and ING Management Limited (since September 2010), a Director of BlueScope Steel Limited (since May 2002) and a member of the Council of the National Library of Australia, the University of Sydney Senate and the Evans and Partners Advisory Board. Mr McCann is also NSW President and a board member of the Australian Institute of Company Directors.

Mr McCann was a Partner (from 1970 to 2004) and Chairman of Allens Arthur Robinson, a leading firm of Australian lawyers. He practiced as a commercial lawyer specialising in Mergers and Acquisitions, Mineral and Resources Law and Capital Markets Transactions. He was previously Chairman of Triako Resources Limited (April 1999 to 2006) and Healthscope Limited (March 1994 to October 2008).

Mr McCann is a resident of New South Wales.

Nicholas W Moore, BCom LLB (UNSW), FCA (age 52)

Managing Director and Chief Executive Officer since May 2008

Executive Voting Director – joined the Board in February 2008

Member – Board Risk Committee

Nicholas Moore joined the Board of Macquarie Group Limited in February 2008 as an Executive Voting Director. Mr Moore was appointed as an Executive Voting Director of Macquarie Bank Limited in May 2008 and continues to hold this position. Currently, Mr Moore is Managing Director and Chief Executive Officer of Macquarie Group Limited. He is also Chairman of the Police and Community Youth Clubs NSW Limited, a Director of the Centre for Independence Studies and Chairman of the University of NSW Business School Advisory Council.

Mr Moore joined Macquarie's Corporate Services Division in 1986. He led a range of transactions, including Hills Motorway, which led the development of Macquarie's infrastructure business. In 1996, Mr Moore was appointed Head of the Project and Structured Finance Division. In 1998 he was appointed Head of the Asset and Infrastructure Group and then Head of the Investment Banking Group (predecessor to Macquarie Capital) on its inception in 2001. In this role, he oversaw significant growth in Macquarie Capital's net income through the global growth of the advisory, fund management, financing and securities businesses. He was previously a Director of Macquarie Infrastructure Group (January 1996 to April 2008), Macquarie Capital Alliance Group (August 2003 to April 2008) and Macquarie Media Group (September 2005 to April 2008).

Mr Moore is a resident of New South Wales.