

Macquarie Group Foundation

In the 12 months to 31 March 2011, the **Macquarie Group Foundation** (the Foundation) celebrated its 25th year of supporting communities around the world. Since inception, the Foundation has provided more than \$A145 million to thousands of community organisations in the locations in which Macquarie operates.

The Foundation has grown alongside Macquarie Group, supporting the increasing involvement of Macquarie staff in the community, the ongoing development of international programs and the pioneering focus on sustainability in the not-for-profit sector.

Much of the Foundation's growth and activity was due to the leadership of David Clarke who resigned in March as founding Chairman of Macquarie Group Foundation and its predecessor, the Hill Samuel Charitable Fund. David's belief that a company has the obligation to work for the betterment of the society in which it operates has guided the Foundation's work over the last 26 years, enabling Macquarie and staff to contribute to the community in a variety of ways. David inspired an enduring culture of community engagement among Macquarie staff and was a key figure in Australian philanthropy. The Foundation Board and staff mourn the passing of David Clarke in April and acknowledge his extraordinary contribution to the Foundation and the not-for-profit sector.