

Operating groups and divisions

Banking and Financial Services Group

Banking and Financial Services Group (BFS)

contributed \$A275 million to Macquarie's total profit from operating groups for the full year to 31 March 2011, a 5 per cent increase on the prior year. BFS generated operating income of \$A1.5 billion, an increase of 19 per cent on the prior year. The result was up on the prior year despite continuing volatility in the advised and intermediary businesses and challenging conditions for non-cash products.