

Operating groups and divisions

Fixed Income, Currencies and Commodities

Fixed Income, Currencies and Commodities (FICC) contributed \$A575 million to Macquarie's total profit from operating groups for the year to 31 March 2011, a decrease of 30 per cent on the prior year. It generated operating income of \$A1.4 billion which was a decrease of 2 per cent on the prior year. FICC experienced difficult trading conditions in many of its markets during the first half of the year. It experienced an improvement in trading conditions in the second half. The group continued to invest in its growing platform.