

Operating groups and divisions

Macquarie Funds Group

Macquarie Funds

Group (MFG) contributed \$A602 million to Macquarie's total profit from operating groups for the full year to 31 March 2011. This was a decrease of 26 per cent on the prior year.¹ MFG generated operating income of \$A1.4 billion over the same period, a decrease of 2 per cent on the prior year. The prior year included a number of gains from listed fund initiatives, while the current year benefited from a full year of earnings from Delaware Investments.

¹ Comparative figures have been restated for group restructures undertaken during the first half.