

- Sole global coordinator, sole sponsor, joint bookrunner and joint lead manager on the \$US204 million IPO of Global Dairy Holdings Limited on the Hong Kong Stock Exchange. Global Dairy is one of the top 10 locally-branded milk powder companies in the People's Republic of China
- Joint bookrunner on a \$US183 million equity offering for InterOil Corporation, an integrated energy company in Papua New Guinea
- Joint global coordinator, joint bookrunner and transaction adviser on the \$US433 million IPO of Royal Bafokeng Platinum Limited on the Main Board of the Johannesburg Stock Exchange
- Exclusive financial adviser and sole bookrunner to the Government of the Republic of Ghana for a \$US215 million sell-down in AngloGold Ashanti Limited ordinary shares by way of an accelerated book build
- Joint financial adviser to the administrators of The Griffin Coal Mining Company Pty Ltd on the sale of coal mining assets to Indian company Lanco Infratech Ltd. This transaction represents the largest inbound investment from an Indian company in the Australian resources sector
- Financial adviser to CoreLogic, a leading provider of information, analytics and business services, on the sale of employer services and litigation support businesses, collectively First Advantage, to Symphony Technology Group
- Sole sponsor, sole global coordinator and joint bookrunner on the \$US200 million Hong Kong IPO of Top Spring International Holdings Limited. The deal represented the first real estate IPO (Asia-ex Japan) in 2011.

Outlook

Macquarie Capital's performance is highly dependent on market conditions and M&A and capital market activities. Subject to market conditions improving, Macquarie Capital expects its result for the year ending 31 March 2012 to exceed the prior year. The result for the next period will be affected by movement of the Macquarie AirFinance business to the Corporate and Asset Finance Group.

About Macquarie Capital

Macquarie Capital

Provides corporate finance advisory and capital market services to corporate and government clients involved in public and private mergers and acquisitions, debt and equity fund raisings, private equity raisings and corporate restructuring. Advisory activities are aligned around areas of expertise in: infrastructure, utilities and renewables; resources (mining and energy); telecommunications, media, entertainment and technology (TMET); financial institutions; real estate; and industrials.