

Operating groups and divisions

Macquarie Capital

Macquarie Capital contributed \$A281 million to Macquarie's total profit from operating groups for the year to 31 March 2011, increasing from a loss of \$A56 million in the prior year. It generated operating income of \$A1 billion, an increase of 46 per cent on the prior year. The improved result was primarily due to lower impairment charges, partially offset by reduced advisory income.

The group advised on 547 transactions valued at \$A159 billion during the year. As outlined in the Regional Activity section of this report, Macquarie Capital advised on a number of significant transactions. Notable roles included:

- Financial adviser to a consortium of Macquarie-managed funds on the acquisition of 100 per cent of Ceske Radiokomunikace in the Czech Republic, one of the largest telecommunications transactions in Central and Eastern Europe in calendar year 2010
- Financial adviser to Macquarie-managed funds on the acquisition of 100 per cent of Thyssengas from RWE. Thyssengas is the owner and operator of a regulated supra-regional gas transmission network in Germany, transporting almost 10 billion cubic metres of natural gas annually to 56 downstream networks
- Financial adviser to a consortium comprising Global Infrastructure Partners, Industry Funds Management, QIC Global Infrastructure and the Abu Dhabi Investment Authority on the acquisition of the 99-year lease of the Port of Brisbane for consideration valued at \$A2.1 billion
- Financial adviser, debt arranger and equity bridge provider to Southern Cross Media Group Limited (SCM) for the takeover offer for Austereo Group Limited
- Sole sponsor, joint global coordinator, joint bookrunner and joint lead manager on the \$US369 million (\$US425 million post-greenshoe) IPO of China Suntien Green Energy Corporation Limited on the Hong Kong Stock Exchange. China Suntien is one of the leading clean energy companies in Northern China