
Key services

Macquarie Securities Group

- Institutional cash equities
- Derivatives DeltaOne trading
 - Institutional and retail derivatives
 - Corporate action trading
 - Arbitrage trading
 - Synthetic products
- Global Securities Finance
 - Capital management, collateral management and securities borrowing and lending

Macquarie Capital

- Corporate finance and advisory
- Equity and debt capital markets
- Private equity placements
- Principal investments

Macquarie Funds Group

- Investment management across:
 - Fixed interest and currencies
 - Equities, including infrastructure securities
 - Funds of private equity funds
 - Multi-asset allocation solutions
- Direct asset funds management including:
 - Infrastructure
 - Real estate
 - Private equity
- Fund and equity-based structured products including:
 - Capital protected investments
 - Fund-linked products

Fixed Income, Currencies and Commodities

- Metals and energy capital
- Energy markets
- Metals markets
- Agricultural markets
- Fixed income, currency and credit markets
- Futures
- Environmental financial products
- Asian and emerging markets

Banking and Financial Services Group

- Wealth management and private banking
- Cash management services
- Full service and online broking
- Intermediary products including administrative services, investment products and life insurance
- Business banking
- Mortgages

Corporate and Asset Finance Group

- Corporate and asset-backed lending
- Real estate lending
- Leasing
- Specialised asset financing
- Asset lifecycle management services
- Equipment trading and remarketing

Operating group and division contribution to profit

	Net profit contribution (\$A million)	
	2011	2010
Macquarie Securities Group	175	580
Macquarie Capital	281	(56)
Macquarie Funds Group	602	813
Fixed Income, Currencies and Commodities	575	827
Corporate and Asset Finance Group	501	255
Banking and Financial Services Group	275	261
Real Estate Banking Division	(42)	(148)

Note: 2010 net profit contributions for Macquarie Capital, Macquarie Funds Group, Corporate and Asset Finance Group and Real Estate Banking Division have been adjusted to reflect restructures during 2011.