

# FIVE YEAR FINANCIAL PERFORMANCE HISTORY

All figures are in A\$ million

Production	2009	2008	2007	2006	2005
<b>Production Volumes (k tonnes)</b>					
- Zircon	263.0	385.1	513.8	445.7	418.2
- Rutile	127.1	140.1	216.1	172.8	174.1
- Synthetic Rutile	405.0	467.3	526.6	506.6	529.6
- Ilmenite (saleable)	342.0	586.2	931.7	934.9	781.7
- Ilmenite	496.7	641.0	702.5	752.5	810.5
<b>Average AUD:USD exchange rate (cents)</b>	<b>79.34</b>	<b>85.35</b>	<b>83.90</b>	<b>75.35</b>	<b>76.24</b>
AUD:USD range (cents)	62.91/93.68	60.38/98.05	76.98/93.25	70.54/79.08	72.51/79.75
<b>Summary Financials</b>					
Mineral sands revenue	576.0	988.5	938.6	1,003.2	921.0
Earnings before depreciation, net interest and tax (excluding asset impairments / write-downs)	62.3	274.6	287.7	199.2	46.6
- Mineral Sands EBITDA	75.6	186.3	230.6	257.3	222.3
- Mining Area C EBITDA	50.6	56.8	19.9	19.1	23.5
- Other	(63.9)	(47.0)	18.1	4.5	76.2
Depreciation and amortisation	(176.6)	(161.7)	(148.0)	(112.7)	(125.4)
Net interest and finance charges	(22.7)	(35.6)	(59.2)	(40.8)	34.0
Income tax (expense) benefit	72.9	7.7	(20.1)	(14.2)	41.3
Profit from discontinued operations	22.9 <sup>1</sup>	30.0 <sup>2</sup>	N/A	N/A	N/A
NPAT (excluding asset impairments / write-downs)	(61.3)	73.7	51.1	66.2	131.9
NPAT (inclusive of asset impairments / write-downs)	(108.6)	77.5	51.1	21.0	(85.9)
Operating cash flow	111.6	233.0	95.5	142.2	227.0
Capital expenditure	(521.6)	(198.4)	(118.2)	(172.7)	(341.9)
Net debt	382.1	215.7	598.1	596.5	554.2
<b>Capital and Dividends</b>					
Ordinary shares on issue (millions)	418.7	380.7	242.2	232.9	232.9
Dividends in respect of the year	N/A	N/A	(51.7)	(51.2)	(51.2)
Dividends per share (cents)	N/A	N/A	10	22	22
Franking level (per cent)	N/A	N/A	100	100	66.4
<b>Financial Ratios</b>					
EPS, excluding asset impairments/ write-downs (cents)	(15.1)	17.8	21.6	50.2	58.5
Cash Flow per Share (cents)	(2.2)	19.9	1.5	(0.2)	2.0
Return on shareholders' equity (per cent), excluding asset impairments / write-downs	(5.6)	7.9	6.8	3.3	(12.5)
Gearing (net debt/(net debt + equity) (per cent)	25.9	17.4	44.3	45.4	42.3
<b>Financial Position as at 31 December</b>					
Total assets	2,098.4	2,058.1	1,868.0	1,864.5	1864.5
Total liabilities	(1,003.1)	(1,020.1)	(1,116.4)	(1,148.0)	(1,107.4)
Net Assets	1,095.3	1,038.0	751.6	716.5	757.1
Shareholders' equity attributable to members of Iluka Resources	1,095.3	979.8	683.6	647.2	688.8
Net tangible asset backing per share (dollars)	2.58	2.69	3.04	3.00	3.17

<sup>1</sup> This table includes the contribution from Consolidated Rutile Limited on a 100% basis in years 2005 - 2008. Iluka divested its interest in CRL in May 2009 with the CRL trading activity included in the profit from discontinued operations.

<sup>2</sup> Iluka divested its 50% interest in the Narama Coal Joint Venture in January 2008. Trading activity is included in the profit from discontinued operations in 2008.