

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$m	2012 \$m
Cash flows from operating activities			
Receipts in the course of operations (inclusive of GST)		760.0	854.5
Payments in the course of operations (inclusive of GST)		(334.8)	(365.0)
Interest received		1.3	1.9
Finance costs paid to financial institutions		(116.1)	(146.6)
Distributions received from investments accounted for using the equity method		19.7	7.5
Income and withholding taxes paid		(0.2)	(1.1)
Proceeds from sale of property classified as inventory		24.4	53.2
Payments for property classified as inventory		(160.8)	(44.9)
Net cash inflow from operating activities	34(a)	193.5	359.5
Cash flows from investing activities			
Proceeds from sale of investment properties		303.4	883.6
Proceeds from sale of subsidiaries		435.9	–
Payments for capital expenditure on investment properties		(120.7)	(177.6)
Payments for acquisition of investment properties		(22.2)	(34.7)
Payments for investments accounted for using the equity method		(674.3)	(8.6)
Payments for plant and equipment		(7.0)	(3.1)
Net cash (outflow)/inflow from investing activities		(84.9)	659.6
Cash flows from financing activities			
Proceeds from borrowings		3,516.3	2,628.2
Repayment of borrowings		(3,328.1)	(3,134.2)
Payments for buy-back of contributed equity		(77.5)	(51.0)
Purchase of securities for security-based payments plans		(2.2)	–
Capital contribution and capital payment transaction costs		–	(0.3)
Acquisition of non-controlling interest		–	(204.0)
Distributions paid to security holders		(264.1)	(254.5)
Distributions paid to other non-controlling interests		–	(15.2)
Net cash outflow from financing activities		(155.6)	(1,031.0)
Net decrease in cash and cash equivalents		(47.0)	(11.9)
Cash and cash equivalents at the beginning of the year		59.2	73.7
Effects of exchange rate changes on cash and cash equivalents		2.7	(2.6)
Cash and cash equivalents at the end of the year	7	14.9	59.2

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.