

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$m	2012 \$m
<b>Revenue from ordinary activities</b>			
Property revenue	2	546.6	535.7
Proceeds from sale of inventory		24.4	49.8
Interest revenue		1.2	1.7
Management fee revenue		48.5	50.3
<b>Total revenue from ordinary activities</b>		<b>620.7</b>	<b>637.5</b>
Net fair value gain of investment properties		185.9	43.0
Share of net profit of investments accounted for using the equity method	15	37.9	13.8
Reversal of previous impairment	17	20.5	–
<b>Total income</b>		<b>865.0</b>	<b>694.3</b>
<b>Expenses</b>			
Property expenses		(134.9)	(133.5)
Cost of sale of inventory		(22.9)	(44.0)
Finance costs	3	(98.6)	(118.0)
Impairment of inventories		(2.2)	(14.9)
Impairment of goodwill		(0.1)	(0.6)
Net fair value loss of derivatives		(10.9)	–
Net loss on sale of investment properties		(3.7)	–
Fair value adjustment on acquisition of investments		(0.1)	–
Corporate and administration expenses	4	(68.4)	(75.8)
<b>Total expenses</b>		<b>(341.8)</b>	<b>(386.8)</b>
<b>Profit before tax</b>		<b>523.2</b>	<b>307.5</b>
<b>Tax (expense)/benefit</b>			
Income tax (expense)/benefit	5(a)	(1.7)	18.9
<b>Total tax (expense)/benefit</b>		<b>(1.7)</b>	<b>18.9</b>
<b>Profit after tax from continuing operations</b>		<b>521.5</b>	<b>326.4</b>
Loss from discontinued operations	12	(7.0)	(143.5)
<b>Net profit for the year</b>		<b>514.5</b>	<b>182.9</b>
<b>Other comprehensive income:</b>			
Items that may be reclassified to profit or loss:			
Exchange differences on translating foreign operations	25(a)	8.2	0.3
Foreign currency translation reserve transfer on disposal of foreign operations	25(a)	21.5	41.5
<b>Total comprehensive income for the year</b>		<b>544.2</b>	<b>224.7</b>
<b>Profit for the year attributable to:</b>			
Unitholders of the parent entity		102.8	81.5
Unitholders of other stapled entities (non-controlling interests)		411.7	99.6
<b>Stapled security holders</b>		<b>514.5</b>	<b>181.1</b>
Other non-controlling interest		–	1.8
<b>Total profit for the year</b>		<b>514.5</b>	<b>182.9</b>
<b>Total comprehensive income for the year attributable to:</b>			
Unitholders of the parent entity		148.9	139.1
Unitholders of other stapled entities (non-controlling interests)		395.3	83.8
<b>Stapled security holders</b>		<b>544.2</b>	<b>222.9</b>
Other non-controlling interest		–	1.8
<b>Total comprehensive income for the year</b>		<b>544.2</b>	<b>224.7</b>
		<b>Cents</b>	<b>Cents</b>
<b>Basic and diluted earnings per unit attributable to unitholders of the parent entity</b>			
Earnings per unit – profit from continuing operations	35(a)	2.02	2.63
Earnings per unit – profit/(loss) from discontinued operations	35(a)	0.16	(0.94)
Earnings per unit – total	35(a)	2.18	1.69
<b>Basic and diluted earnings per stapled security attributable to stapled security holders</b>			
Earnings per security – profit from continuing operations	35(b)	11.06	6.71
Earnings per unit – loss from discontinued operations	35(b)	(0.15)	(2.97)
Earnings per unit – total	35(b)	10.91	3.75

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes.